



Strong. Local. Friendly.

## Woodford State Bank Statement of Condition

<b>ASSETS</b>	<b>Dec. 31, 2018</b>
Cash and Due from Banks.....	\$4,730,920
U.S. Agency, Municipal Bonds & Other Investments.....	\$59,749,351
Fed Funds Sold.....	\$3,967,000
Loans and Leases.....	\$212,925,036
Secondary Market Home Loans.....	(\$58,552,100)
Loan Loss Reserve.....	(\$2,723,236)
Bank Property & Equipment.....	\$2,541,254
Other Assets.....	\$7,207,906
<b>Total Assets</b>	<b>\$229,846,131</b>
<b>LIABILITIES</b>	
Deposits.....	\$193,066,060
Other Liabilities.....	\$15,858,524
<b>CAPITAL</b>	
Total Capital.....	\$20,921,547
<b>Total Liabilities &amp; Capital</b>	<b>\$229,846,131</b>

Woodford State Bank is proud of our community banking heritage. We continue to operate as a true community bank: (1) local decision-making (2) local deposits are invested back into our communities by making farm, business and personal loans (3) bank and its staff continue to support local charities and organizations.

We are pleased to present you with our 2018 Annual Report. The bank’s asset quality continues to improve and strong capital levels on the balance sheet position us to meet the needs of our customers now and into the future.

### 2018 Holding Company Performance Highlights:

- Net Income increased 21% to \$3,852,000, or \$51.35 per share
- Distributions paid increased 9% to 31.62/share
- Bank capital ratios remain well above regulatory well-capitalized requirements, with present Tier 1 ratio at 9.26%

#### Monroe

403 West 8th St.  
PO Box 766  
Monroe, WI  
53566

PH 608 325 7766  
FX 608 325 7895

#### Blanchardville

319 South Main St.  
PO Box 136  
Blanchardville, WI  
53516

PH 608 523 4215  
FX 608 523 4282

#### South Wayne

212 West HWY 11  
PO Box 186  
South Wayne, WI  
53587

PH 608 439 7766  
FX 608 439 7760

#### Argyle

101 Spruce St.  
PO Box 40  
Argyle, WI  
53504

PH 608 543 9117  
FX 608 543 9078

